

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

Charity Registered Number 1171297

Company Registered in England and Wales Number 10465307

ANNUAL REPORT (INCLUDING TRUSTEES' REPORT)

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018

PRINCIPAL ADDRESS AND REGISTERED OFFICE

Salterns Road, Poole BH14 8BL

TRUSTEES

D L Adams
R A Bowker
M L Dennett
S D Gribbin
D J Haddrell
M K Isles
T Lomasney
C K Richardson
P A Simmonds

INDEPENDENT EXAMINER

I Marshall

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018

The trustees, who are also directors for the purposes of the Companies Act 2006, have pleasure in presenting their report and the unaudited financial statements of the Charity for the period from 7 November 2016 to 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

INCORPORATION

In 1909, a members tennis and croquet club named East Dorset Lawn Tennis & Croquet Club was formed as an unincorporated association. In December 2016, at an extraordinary general meeting of that club, the members attending unanimously agreed to transfer the club's undertaking to a company limited by guarantee and apply for charitable status.

East Dorset Lawn Tennis & Croquet Limited (the Charity) was incorporated as a company limited by guarantee on 7 November 2016 and was entered in the register of charities of the Charity Commission of England and Wales on 25 January 2017. The Charity's governing document is its Memorandum and Articles of Association. The working name of the Charity is East Dorset Lawn Tennis & Croquet Club.

On 1 April 2017, the old club donated to the Charity all of its assets, liabilities and activities amounting to £418,217. The club's land was covenanted and held in trust and can only be used for sporting purposes. There were nineteen tennis courts, five croquet lawns, together with a Bridge section making use of the function room. The Charity continues to operate a membership structure. Membership is open to all, with subscriptions levied in order to finance operating costs and ongoing development of the facilities.

OBJECTIVES AND ACTIVITIES

Objectives

The primary purpose of the Charity as set out in the governing document is to provide sporting facilities for the benefit of the inhabitants of Poole and district and hence to improve their social welfare and condition. To this end, the Charity maintains and manages sports facilities comprising tennis courts, croquet lawns and the organising of sporting activity including coaching, together with a function room, bar and cafe.

Activities and achievements

During the period, the board approved a plan to refurbish four old tennis hardcourts which after 17 years had reached the end of their useable life and to recover them with an artificial clay court surface and erect floodlights on the last remaining court without them. This surface was chosen after extensive research and East Dorset is now the only club within forty miles to have these courts which are suitable for all levels of play. The total project cost of £111,432 has been capitalised within fixed assets in the accompanying financial statements. The project plan was agreed in summer 2017 and the construction work completed in February 2018, with club volunteer Graham Bevan leading the project management team.

In order to help fund the project, grant submissions were made to a number of national and local organisations and we were pleased to be awarded a grant of £50,000 by Suez Communities Trust which was received in May 2018. The work on attracting the grant was managed by Simon Gribbin.

The Charity finds itself in a geographical area characterised by a high retired population. It considers itself to be friendly and inclusive and to be contributing significantly to the physical and mental health of its members, many of whom are retired. At the same time it prides itself on providing playing facilities which are unmatched in the area. These are not only available for use by local schools and community interest groups but are able to host tennis and croquet events up to national level providing inspiration to aspiring champions.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018 (CONTINUED)

In addition to the annual Dorset Open Tennis Tournament, which is available to both juniors and adults, the tennis section organised a number of tournaments throughout the period including the East Dorset Tennis Seniors and a wide number of junior events at different levels including the Road to Wimbledon tournament.

The trustees continue to encourage the coaching team to support schools tennis coaching at a number of local schools and youth organisations. The club participated in the LTA Tennis for Kids initiative.

Disability Holiday Camps continue to run during periods of school vacation and a number of the club's tennis activities are designed to enable the participation of disability juniors and adults.

Junior tennis members Louis Allen, who has had success at a number of county, national and international competitions and Jack Trent, who has been selected to represent Dorset in the Under 12 County Team Cup, are examples of junior tennis members who have excelled at competition level.

Croquet host numerous national level championships including The Westerns, The Eights, the President's Cup and around eight Croquet Association Open Tournaments attracting entrants from all parts of the country. The Dorset Open Golf Croquet tournament brings multiple world class players. The number and quality of the lawns play an essential part in attracting these events and competitors. The club hosts more than a dozen members competitions, some for all members with others aimed at attracting beginners or advanced players.

Croquet membership runs from total beginners to experts, including the winner of The Bowl in the 2018 World Championship. The club's oldest regularly playing member is 91 years old. Club Days mix players of all abilities who benefit with free coaching from the senior players. As a highly competitive sport with fewer physical demands than tennis, croquet is highly suitable for older players. At all levels croquet is played between men and woman on equal terms. Free croquet coaching is offered to prospective, new and established members utilising the experience of members.

Croquet club member Jonathan Powe has won a number of national events and features prominently in international and world events.

Bridge section continued to run its popular free Tuesday afternoon beginners coaching classes under the tutelage of Pat Oxley and regular club bridge sessions are held three days a week.

During the period, the Charity saw its membership decline and the Trustees increased efforts to restore the roll. For example, the Charity formed a link with the U3A to provide the opportunity to play croquet which has resulted in new members. Additionally, all sections host regular Open Days where members of the community may come along and try out sports with equipment provided.

Recruitment of new club members is an ongoing challenge. Although tennis maintained its adult end of year membership at around 300, junior membership declined significantly because of competition from after school clubs and local parks who benefit from LTA and council subsidies. Croquet numbers fell by 18% while bridge's popularity helped increase membership by 20%.

The trustees have endeavoured to expand the range of sports by introducing Thursday night table tennis and hope that this will prove a popular activity.

During the summer, a team of tireless enthusiastic volunteers led by Jenny Eden, Sue Hobden and Peter Watts helped transform and modernise the look and feel of the bar and cafe area in the clubhouse through a redecoration program as well as improving the garden patio area.

In November 2017, Robin Wilcox was appointed Groundsman following the departure of Daniel Tomberry. Robin, previously Head Groundsman at AFC Bournemouth, has already made an enormous difference to the quality of the playing surfaces and the look of the grounds.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018 (CONTINUED)

In reaching out to the local community the Charity offers its club Function Room for free for local charity events and makes it available for hire to community groups and individuals such as classes for Pilates, Zumba, Keep Fit, Heart Club, French Conversation, U3A Guitar and Bridge, as well as for community and family social events and celebrations.

The Charity's biggest community event is the annual firework night held on the Saturday closest to Bonfire Night. In 2017, a record of over 3,500 adults and children attended from the local area and enjoyed the firework festivities, entertainments and refreshments.

Progress is being made on establishing a scholarship fund to soften the financial costs of juniors and others.

Public benefit

As trustees we have regard to the Charity Commission's public benefit guidance and have taken it into account in all decision making. We are fully aware of our place in the wider community and believe that we have complied with our duty to have due regard to the guidance on public benefit published. Membership is open to all, including those with restricted ability to pay, who are part of the Borough of Poole Access to Leisure scheme.

FINANCIAL REVIEW

Position at year end

Income for the period was £638,179 of which the largest element was the donation of the undertaking of the old club of £418,217. The second largest element was income from fundraising of £120,090, of which the main item was membership subscriptions of £99,202.

Costs amounted to £169,240, of which the principal elements were the upkeep and maintenance of the grounds and club.

After deducting costs from income, there was an overall surplus of £468,939 which, as this is the first year of operation, formed the closing reserves of the Charity. The reserves are represented principally by the fixed assets of the club and the tennis sinking fund.

However, the Trustees note that if adjustment is made for material non recurring items such as the value of donated assets from the old club of £418,217 and a £50,000 grant received from Suez Communities Trust, there was a surplus for the period of £722.

Further details of the above items are set out in the accompanying financial statements.

Looking forward, there is no doubt that attracting new members and retaining them in future years forms the foundation of ensuring the ongoing success of the Charity in meeting its objectives. The cost of the facilities provided is far from insignificant and while there are always ways in which they can be enhanced the Charity must build the necessary funds after paying for day-to-day operations .

The Charity owes a great deal to volunteers, both players and non-players. Apart from contributing to the smooth running of the facilities and activities, their work saves the Charity a great deal of money that would otherwise have to be spent on outside help.

Reserves policy, reserves held and going concern

The reserves of the charity are set out in note 11 of the accompanying financial statements. The largest elements of these reserves are fixed assets and the designated reserves comprising the development fund and the tennis sinking fund tennis. These are commented on below.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018 (CONTINUED)

The Charity's freehold land is held under covenant and by its nature, neither the land nor buildings are expected to be realisable and the development fund is used for projects which advance the club's development.

In order to maintain LTA recognition and support, the Charity is expected to maintain a tennis sinking fund sufficient to finance the periodic replacement of the tennis playing surfaces and associated infrastructure. The fund is recalculated annually on the basis of the relevant expected lifespans and replacement costs. It is financed by subscription and other income and is maintained as a designated fund by the trustees.

After these elements are taken into account, the charity had a deficit of general reserves (ie total reserves less those reserves represented by land and buildings or allocated for designated purposes) of £50,672. This can be seen in the notes to the accompanying financial statements.

The general reserve represents any accumulated surpluses or deficits on the day-to-day operations of the Charity but not including premises or funds which are not available for general use such as the tennis sinking fund. The general reserves are sometimes called free reserves. The trustees may designate elements of the general fund as being towards future development projects but otherwise seek to match income from subscriptions and other fund raising to expected operating costs.

The trustees consider that the financial risk, combined with the level of reserves held, are such that it is appropriate that the financial statements are prepared on a going concern basis. Although the general reserve was in deficit at 31 March 2018, the trustees believe that after receiving the subscriptions for the 2018/19 year there are sufficient general funds to finance the charity's activities.

In contrast to the general reserve, income received by way of grants, etc which have conditions attached to their use are recorded as restricted funds and are maintained as such until the funds have been extinguished. The Charity currently has no restricted funds.

FUTURE PLANS

Discussions have been held with interested bodies, including the LTA and the Borough of Poole, with respect to the ambition to provide indoor courts, other sports facilities and clubhouse improvements.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is governed by its Board of trustees who are responsible for the overall strategy and control of the charity and who meet at least six times a year. A list of trustees who have served during the period is set out below. All trustees give their time freely and no remuneration is paid although direct expenses are reimbursed.

The trustees are chosen to ensure the board had a mix of skills, experience and qualifications, as recommended by the Charity Commission. The board acknowledges the need for diversity on the board and is aware of the Charity Commissions' policies, procedures for recruitment, appointment, induction and training of its trustees. Trustees are elected at the Annual General Meeting which will normally be held in the autumn although the first was held in March 2018. Under the rules of the Articles, the number of trustees should not be less than three and is not subject to any maximum. One Trustee is nominated as Chairperson. Decisions are made at minuted board meetings.

RISK MANAGEMENT

The Board is responsible for overseeing the risks faced by the charity and a formal review of risks is undertaken every 12 months. In doing this, the trustees have considered the risks faced by the Charity which include not only operational risks such as fire and accident but risks arising from ever-changing legislation and an increasingly litigious society.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018 (CONTINUED)

The trustees have considered the impact of laws on safeguarding, equality of opportunity and disability access. The safety of the building is constantly under review. They believe that they have identified the major risks which the Charity faces and business and operational risks are as far as practicable covered by commercial insurances. Strategic risks are thought potentially to arise from legislative changes at either local or national level and these are monitored to the extent that the trustees are able.

TRUSTEES

The elected Trustees at the date of this report and holding office during the period were as follows :

D L Adams	appointed 25 May 2017	
M R Barrow	appointed 1 April 2017	: resigned 22 May 2017
R A Bowker	appointed 26 September 2017	
J J Crisp	appointed 1 April 2017	: resigned 26 September 2017
M L Dennett	appointed 27 March 2018	
S D Gribbin	appointed 07 November 2016	
D J Haddrell	appointed 5 February 2017	
P A Heaver	appointed 1 April 2017	: resigned 27 March 2018
S Hobden	appointed 1 April 2017	: resigned 25 May 2017
M K Isles	appointed 25 September 2017	
P S Kennedy	appointed 14 November 2016	: resigned 1 April 2017
T E Lomasney (Chair)	appointed 1 April 2017	
C K Richardson	appointed 1 April 2017	
P S Sampson	appointed 18 April 2017	: resigned 5 February 2018
P A Simmonds	appointed 1 April 2017	
A Wharton	appointed 7 November 2016	: resigned 21 August 2017

DECLARATION

In preparing this report the Charity has taken advantage of the small companies exemption provided by Section 415a of the Companies Act 2006.

This report was approved by the trustees on 30 July 2018 and signed on their behalf by :

RA Bowker (Trustee)

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST DORSET LAWN TENNIS AND CROQUET CLUB LIMITED (Charity Registered Number 1171297)

FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018

I report on the unaudited financial statements of the Charity for the period from incorporation 7 November 2016 to 31 March 2018 set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND THE INDEPENDENT EXAMINER

The Charity's Trustees, who are also the directors for the purposes of company law, are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice 'Accounting and Reporting by Charities (FRS102)'

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I MARSHALL
Address

Date -----

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD 7 NOVEMBER 2016 TO 31 MARCH 2018

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL £
INCOME FROM :	1(d)			
Donations and legacies	3	418,717	50,000	468,717
Income from charitable activities	4	120,090	0	120,090
Income from fundraising	5	49,372	0	49,372
TOTAL INCOME		588,179	50,000	638,179
EXPENDITURE ON :				
Raising funds	6	16,697	5,750	22,447
Charitable activities	7	146,793	0	146,793
TOTAL EXPENDITURE		163,490	5,750	169,240
NET INCOME		424,689	44,250	468,939
Transfers between funds	8	44,250	(44,250)	0
NET MOVEMENT IN FUNDS				
Balances carried forward at end of period		468,939	0	468,939

The Notes on pages 9 to 14 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the period.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2018

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL £
FIXED ASSETS : Tangible fixed assets	1(e) and 9			
Freehold land and buildings		154,336	0	154,336
Tennis courts		170,022	0	170,022
Fixtures and equipment		29,419	0	29,419
TOTAL FIXED ASSETS		353,777	0	353,777
Current assets				
Stocks		762	0	762
Debtors and payments in advance		3,707	0	3,707
Grants receivable		50,000	0	50,000
Cash at bank and in hand		136,079	0	136,079
		190,548	0	190,548
Creditors :				
Amounts falling due within one year	10	75,386	0	75,386
NET CURRENT ASSETS		115,162	0	115,162
TOTAL NET ASSETS		468,939	0	468,939
THE FUNDS OF THE CHARITY	11			
Restricted		0	0	0
Unrestricted		468,939	0	468,939
		468,939	0	468,939

The Notes on pages 9 to 14 form part of these financial statements.

For the period ending 31 March 2018 the Charity was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

Approved by the Trustees on 30 July 2018 and signed on their behalf by :

RA Bowker (Trustee)

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018

1 ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - charities SORP (FRS 102)).

The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of the Charity's fixed assets at commencement of operations in accordance with Note 2 below and in accordance with the Companies Act 2006.

(b) Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the Charity has adequate resources to continue its operational existence for the foreseeable future. Thus the Trustees have adopted the going concern basis of accounting in preparing the financial statements.

(c) Company status

The Charity is a company which is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

(d) Restricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(e) Incoming resources

Income is recognised once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. All income and expenditure is recognised in the period to which it relates. New-members subscriptions received after the main playing season and partly relating to the following season are deferred to the following year. Income received in respect of life-membership subscriptions is credited in total on receipt. Legacies are included on receipt, or when there is reasonable certainty of receipt and a reliable indication of the amount. Income tax recoverable is recognised on receipt in relation to donations received under Gift Aid but is not specifically related to the original donation.

(f) Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs can not be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries and those costs associated with meeting the constitutional and statutory requirements of the Charity.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 7 NOVEMBER 2016 TO 31 MARCH 2018 (continued)

(g) Tangible fixed assets

The Charity's freehold property is stated at historical cost (see Note 2). No value is attached to the land as it is not expected to be realisable. The land is held under covenant and any proceeds are required to be donated to a similar Charity.

Functional assets used by the Charity are capitalised and written off over the trustee's best estimate of their useful lives at rates in the range 2-25% of cost. Assets costing less than £1,000 are written off as expenditure in the period of acquisition.

At each reporting end date the Charity reviews the carrying amounts of all tangible assets to determine whether there is any indication that their recoverable amounts have suffered any impairment loss, and the extent of those losses if appropriate.

(h) Stocks

Stocks are stated at the lower of cost and net realisable value.

(i) Members' bonds

Members' bonds are redeemable at call, have coupons between 2% and 5% and are shown at their contractual repayment amount. Membership discount in lieu of interest is charged against subscription income.

(j) Retirement benefit obligations

The Charity operates a defined contribution pension plan for its employees, the cost for which is recognised in the statement of financial activities in the period in which the related service is provided.

2 TRANSFER OF UNDERTAKING

On 1 April 2017, the Charity received by way of donation, the net assets, amounting to £418,217, of the former club and unincorporated association known as the East Dorset Lawn Tennis & Croquet Club. As required for donated assets, the trustees have considered their fair value and are of the opinion it would be both impractical to measure and that the costs of valuation outweigh the benefit to users of the financial statements and the Charity of this information. The net assets and funds received are shown below and represent their book amounts within the accounts of the former club as at that date, adjusted from a cash to an accruals basis. The net assets have been included in income for the period as a donation (Note 3) and the funds included within the Charity's Funds (Note 11).

	£
Tangible fixed assets	249,260
Stocks	762
Debtors and prepayments in advance	1,625
Cash at bank and in hand	250,159
Deferred subscription income	(70,369)
Trade creditors and accruals	(5,320)
Members' bonds	(7,900)
Net Assets	<u>418,217</u>
Tennis Sinking Fund	148,543
Development Fund	33,491
Fixed Asset Fund	249,260
General Fund	(13,077)
Total Funds	<u>418,217</u>

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 7 NOVEMBER 2016
TO 31 MARCH 2018 (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL £
3 DONATIONS AND LEGACIES			
Donations:			
Transfer of undertaking (See Note 2)	418,217	0	418,217
Legacies	500	0	500
Grants	0	50,000	50,000
	418,717	50,000	468,717

4 INCOME FROM CHARITABLE ACTIVITIES

Subscriptions :			
Tennis	68,958	0	68,958
Croquet	25,743	0	25,743
Bridge	4,501	0	4,501
Competition/grounds fees	18,665	0	18,665
Miscellaneous	2,223	0	2,223
	120,090	0	120,090

5 INCOME FROM FUNDRAISING

Fireworks	23,560	0	23,560
Room hire	6,472	0	6,472
Sponsorship and advertising	3,056	0	3,056
Coaching	7,432	0	7,432
Bar/ catering	3,993	0	3,993
Miscellaneous	4,859	0	4,859
	49,372	0	49,372

6 FUNDRAISING COSTS

Fireworks	7,788	0	7,788
Advertising and promotion	2,677	0	2,677
Grant administration	0	5,750	5,750
Miscellaneous	6,232	0	6,232
	16,697	5,750	22,447

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 7 NOVEMBER 2016
TO 31 MARCH 2018 (continued)**

	Unrestricted Funds £	Restricted Funds £	TOTAL £
7 COST OF CHARITABLE ACTIVITIES			
Upkeep and maintenance			
(a) Grounds			
Employment costs	24,206	0	24,206
Grass treatment	14,343	0	14,343
Groundsman's equipment repairs	5,652	0	5,652
Other grounds upkeep	24,620	0	24,620
Competitions	7,212	0	7,212
Coaching	1,008	0	1,008
Licences / subscriptions	1,041	0	1,041
Depreciation	7,197	0	7,197
	<u>85,279</u>	<u>0</u>	<u>85,279</u>
(b) Tennis courts			
Depreciation	6,510	0	6,510
	<u>6,510</u>	<u>0</u>	<u>6,510</u>
(c) Clubhouse			
Rates	2,496	0	2,496
Repairs and replacements	11,518	0	11,518
Heat light and water	9,681	0	9,681
Insurance	2,604	0	2,604
Maintenance	2,993	0	2,993
Cleaning	8,783	0	8,783
Refuse collection	4,971	0	4,971
Miscellaneous	3,904	0	3,904
Depreciation	4,964	0	4,964
	<u>51,914</u>	<u>0</u>	<u>51,914</u>
Total upkeep and maintenance	<u>143,703</u>	<u>0</u>	<u>143,703</u>
d) Administration			
Printing, stationery and general postage	616	0	616
Telephone	958	0	958
Bank charges	661	0	661
Miscellaneous	855	0	855
	<u>3,090</u>	<u>0</u>	<u>3,090</u>
Total cost of charitable activities	<u>146,793</u>	<u>0</u>	<u>146,793</u>

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 7 NOVEMBER 2016
TO 31 MARCH 2018 (continued)**

8 TRANSFERS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL £
Clay courts partially financed by restricted grant	44,250	(44,250)	0

9 TANGIBLE FIXED ASSETS (Unrestricted)

	Freehold buildings £	Tennis courts/ floodlights £	Equipment £	TOTAL £
Cost/valuation :				
Transfer of undertaking (Note 2)	159,300	65,100	24,860	249,260
Additions	0	111,432	11,756	123,188
At end of period	159,300	176,532	36,616	372,448

Depreciation :

Charge for period and at end of period	4,964	6,510	7,197	18,671
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Net book amount :

At end of period	154,336	170,022	29,419	353,777
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10 CURRENT LIABILITIES

	Unrestricted Funds £	Restricted Funds £	TOTAL £
Trade creditors and accruals	9,409	0	9,409
Deferred subscription income	58,577	0	58,577
Members' bonds	7,400	0	7,400
	75,386	0	75,386

11 STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In/ Out £	Carried Forward £
Designated Funds					
Tennis Sinking Fund		148,543		(16,200)	132,343
Development Fund		33,491			33,491
Restricted Funds					
Tennis courts/ floodlighting (Note 8)		50,000	(5,750)	(44,250)	0
General funds					
Fixed Asset Fund (Note 9)				353,777	353,777
General Fund		406,145	(163,490)	(293,327)	(50,672)
Total of Funds	0	638,179	(169,240)	0	468,939

The Tennis Sinking Fund is for the replacement of tennis courts and floodlighting. The net transfer of £16,200 to the General Fund comprises the utilisation of £36,000 previously put aside for the replacement of the old tennis hardcourts, net of accumulation for the period of £19,800. The Development Fund is for club improvements.

EAST DORSET LAWN TENNIS & CROQUET CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 7 NOVEMBER 2016 TO 31 MARCH 2018 (continued)

11 STATEMENT OF FUNDS (continued)

Movement on General Fund

	£	£
Deficit on General Fund on transfer of undertaking (Note 2)		(13,077)
Operating surplus for period :		
Net income	468,939	
Less: Net assets donated on transfer of undertaking (Note 2)	<u>(418,217)</u>	50,722
Transfer to General Fund from Tennis Sinking Fund		16,200
Transfer from General Fund to Fixed Asset Fund :		
Tangible fixed asset additions, post transfer of undertaking (Note 9)	(123,188)	
Depreciation for period (Note 9)	<u>18,671</u>	(104,517)
Deficit on General Fund at end of period		<u>(50,672)</u>

Although the General Fund was in deficit at the period end, deferred subscription income of £58,577 had been received in advance.

12 RELATED PARTY DISCLOSURES

In the course of its normal business activities, the Charity transacts with members of the company and companies controlled by members of the company, including DKHD Beverage Services Limited, a company controlled by members of the company and the operator of the Charity's bar. The Trustees consider that these transactions are carried out on an arms length basis on normal commercial terms.

13 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or benefits for the period ended 31 March 2018.

Trustees Expenses

For the period ended 31 March 2018, six trustees received reimbursement of expenses for items shown below:

	£
Tangible fixed asset additions, equipment	4,894
Miscellaneous	598
Fundraising costs, Fireworks	540
Repairs and replacements	340
Other grounds upkeep	160
Printing, stationery and general postage	69
Refuse collection	45
Telephone	31
	<u>6,677</u>

14 CONTROL

The Charity is controlled by its trustees acting in accordance with the terms of the governing documents.